

10:01 AM
 10/06/20
 Accrual Basis

Terrace Patio Homes
Profit & Loss Budget vs. Actual
 January through September 2020

	Jan - Mar 20			Apr - Jun 20			Jul - Sep 20			TOTAL		
	Budget	\$ Over Budget		Budget	\$ Over Budget		Budget	\$ Over Budget		Budget	\$ Over Budget	
Ordinary Income/Expense												
Income												
Homeowner Dues	8,700.00	8,715.00	-15.00	8,700.00	8,715.00	-15.00	10,005.00	8,715.00	1,290.00	27,405.00	26,145.00	1,260.00
Interest on Late Payments	27.06	8.73	18.33	22.33	9.32	13.01	13.46	18.79	-5.33	62.65	36.84	25.81
Total Income	8,727.06	8,723.73	3.33	8,722.33	8,724.32	-1.99	10,018.46	8,733.79	1,284.67	27,467.85	26,181.84	1,286.01
Expense												
Accounting Fees	510.00	500.00	10.00	560.00	510.00	50.00	510.00	510.00	0.00	1,580.00	1,520.00	60.00
Entertainment meals	425.69	0.00	425.69	0.00	0.00	0.00	0.00	0.00	0.00	425.69	0.00	425.69
Gift	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Homeowner gift	0.00	0.00	0.00	37.60	0.00	37.60	0.00	0.00	0.00	37.60	0.00	37.60
Insurance (other than health)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Landscaping	6,791.13	6,791.13	0.00	7,041.96	6,791.13	250.83	7,041.96	6,791.13	250.83	20,875.05	20,373.39	501.66
Office expenses	19.50	20.92	-1.42	92.00	80.00	12.00	0.00	0.00	0.00	92.00	80.00	12.00
Postage and Delivery	0.00	0.00	0.00	19.00	19.00	0.00	35.00	18.50	16.50	73.50	58.42	15.08
Repairs and maintenance	0.00	1,040.00	-1,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,040.00	-1,040.00
Taxes and licenses	40.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00	40.00	0.00
Trash Service	1,845.55	1,827.00	18.55	1,832.94	1,827.00	5.94	1,739.73	1,827.00	-87.27	5,418.22	5,481.00	-62.78
Total Expense	9,631.87	10,219.05	-587.18	9,583.50	9,227.13	356.37	9,326.69	9,146.63	180.06	28,542.06	28,592.81	-50.75
Net Ordinary Income	-904.81	-1,495.32	590.51	-861.17	-502.81	-358.36	691.77	-412.84	1,104.61	-1,074.21	-2,410.97	1,336.76
Other Income/Expense												
Other Expense												
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	93.30	0.00	93.30	93.30	0.00	93.30
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	93.30	0.00	93.30	93.30	0.00	93.30
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	-93.30	0.00	-93.30	-93.30	0.00	-93.30
Net Income	-904.81	-1,495.32	590.51	-861.17	-502.81	-358.36	598.47	-412.84	1,011.31	-1,167.51	-2,410.97	1,243.46

9:36 AM
 10/06/20
 Accrual Basis

Terrace Patio Homes
Balance Sheet
 As of October 6, 2020

	Jan 31, 20	Feb 29, 20	Mar 31, 20	Apr 30, 20	May 31, 20	Jun 30, 20	Jul 31, 20	Aug 31, 20	Sep 30, 20	Oct 6, 20
ASSETS										
Current Assets										
Checking/Savings										
Rocky Creek-Terrace Homeowners	14,854.71	13,139.81	11,624.73	15,622.29	13,850.26	11,295.34	15,426.49	15,022.13	12,487.81	8,186.81
Total Checking/Savings	14,854.71	13,139.81	11,624.73	15,622.29	13,850.26	11,295.34	15,426.49	15,022.13	12,487.81	8,186.81
Accounts Receivable										
Accounts Receivable	2,104.59	904.59	9.02	363.49	-540.80	-522.76	1,007.12	-1,116.76	-1,116.76	8,888.24
Total Accounts Receivable	2,104.59	904.59	9.02	363.49	-540.80	-522.76	1,007.12	-1,116.76	-1,116.76	8,888.24
Total Current Assets	16,959.30	14,044.40	11,633.75	15,985.78	13,309.46	10,772.58	16,433.61	13,905.37	11,371.05	17,075.05
TOTAL ASSETS	16,959.30	14,044.40	11,633.75	15,985.78	13,309.46	10,772.58	16,433.61	13,905.37	11,371.05	17,075.05
LIABILITIES & EQUITY										
Equity										
Opening Bal Equity	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Retained Earnings	10,538.56	10,538.56	10,538.56	10,538.56	10,538.56	10,538.56	10,538.56	10,538.56	10,538.56	10,538.56
Net Income	4,420.74	1,505.84	-904.81	3,447.22	770.90	-1,765.98	3,895.05	1,366.81	-1,167.51	4,536.49
Total Equity	16,959.30	14,044.40	11,633.75	15,985.78	13,309.46	10,772.58	16,433.61	13,905.37	11,371.05	17,075.05
TOTAL LIABILITIES & EQUITY	16,959.30	14,044.40	11,633.75	15,985.78	13,309.46	10,772.58	16,433.61	13,905.37	11,371.05	17,075.05