

## Terrace HOA Budget

CY 2021

	2021					
	Calculation	2021 Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<b>Income (Dues + Int)</b>						
No. Homes	29					
Dues/Qtr	\$345					
Qtrly Total	\$10,005	\$40,020	\$10,005.00	\$10,005.00	\$10,005.00	\$10,005.00
	\$40,020.00					
<b>Expenses:</b>						
<b>Tree Top</b>	<b>\$27,288.01</b>	<b>\$27,288.01</b>	<b>\$6,822.00</b>	<b>\$6,822.00</b>	<b>\$6,822.00</b>	<b>\$6,822.00</b>
<b>1. Mowing</b>						
Cost /week	\$820.69					
No. Weeks	29	\$23,800.01	\$5,950.00	\$5,950.00	\$5,950.00	\$5,950.00
<b>2. Fert &amp; Weed</b>						
Cost /app	\$ 495.00					
No. Apps	4	\$1,980.00	\$495.00	\$495.00	\$495.00	\$495.00
<b>3. Grub</b>						
Cost /app	\$ 171.00					
No. Apps	4	\$684.00	\$171.00	\$171.00	\$171.00	\$171.00
<b>4. Irrigation</b>						
Cost /app	\$824.00					
No. Apps	\$1.00	\$824.00	\$206.00	\$206.00	\$206.00	\$206.00
<b>5. Snow Removal</b>						
Cost /app	\$1,084.00					
No. Apps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Accounting</b>						
Office Exp	\$0.00	\$370.00	\$300.00	\$25.00	\$25.00	\$20.00
Postage	\$40.00	\$40.00	\$10.00	\$10.00	\$10.00	\$10.00
<b>Tax and Licenses</b>						
Sec of State - NFP Filing	\$40.00	\$40.00	\$40.00	\$0.00	\$0.00	\$0.00
<b>Sedg Reg of Deeds</b>						
Cov. Recording		\$208.00	\$208.00			
<b>Waste Connections</b>	<b>\$8,061.04</b>	<b>\$8,061.04</b>	<b>\$2,015.26</b>	<b>\$2,015.26</b>	<b>\$2,015.26</b>	<b>\$2,015.26</b>
<b>1. Trash</b>						
No. homes	29					
Qtrly rate	\$ 49.94	\$5,793.04	\$1,448.26	\$1,448.26	\$1,448.26	\$1,448.26
<b>2. Recycle</b>						
No. homes	27					
Qtrly rate	\$ 21.00	\$2,268.00	\$567.00	\$567.00	\$567.00	\$567.00
<b>Insurance</b>						
State Farm	\$644.00	\$644.00	\$0.00	\$0.00	\$0.00	\$644.00
<b>Meals and Entertainment</b>						
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Gifts</b>						
Tree Top	\$200.00	\$200.00	\$0.00	\$0.00	\$0.00	\$200.00
<b>Other</b>						
<b>Total Expenses</b>	<b>\$36,273.05</b>	<b>\$36,643.05</b>	<b>\$9,187.26</b>	<b>\$8,872.26</b>	<b>\$8,872.26</b>	<b>\$9,711.26</b>
<b>Cash Flow</b>	\$3,746.95	\$3,376.95	\$817.74	\$1,132.74	\$1,132.74	\$293.74